STANDARD RATE SCHEDULE

LC

Large Commercial Rate

APPLICABLE

In all territory served.

AVAILABILITY

This schedule is available for alternating current service to customers whose monthly demand is less than 2,000 kilowatts and whose entire lighting and power requirements are purchased under this schedule at a single service location.

RATE

Customer Charge: \$17.70 per delivery point per month.

Demand Charge:

Secondary Distribution

Primary **Distribution** 1

Winter Rate: (Applicable during 8 monthly billing

periods of October through May)

All kilowatts of billing demand

\$7.26 per Kw

\$5.64 per Kw

per month

per month

Summer Rate: (Applicable during 4 monthly billing

periods of June through September)

All kilowatts of billing demand

\$10.32 per Kw

\$8.44 per Kw

per month

per month

Energy Charge: All kilowatt-hours per month 2.959¢ per Kwh

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the highest average load in kilowatts recorded during any 15minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months: nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964).

Where light and power service at a single service location are measured through separate meters, the highest 15-minute demands for each character of service shall be combined for billing purposes.

PRIMARY DISTRIBUTION SERVICE

The above demand charge for primary distribution service is predicated on the customer's taking service at the applicable voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The nominal primary distribution voltages of Company, where available, are 2400/4160Y, 7200/12,470Y, 13,800 or 34,500.

JAN 0 5 2004

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

Date of Issue: December 31, 2003 Canceling Third Revision of Original Sheet No. 10 Issued May 13, 2003

Issued By

Date Effective: With Service Rendered XECUTIVE DIREC On and After January 5, 2004

Michael S. Beer, Vice President Louisville, Kentucky Issued Pursuant to K.P.S.C. Order of 12/11/03 in Case No. 2003-00236

STANDARD RATE SCHEDULE

LC

Large Commercial Rate (Continued)

FUEL CLAUSE, DEMAND-SIDE MANAGEMENT COST RECOVERY MECHANISM AND ENVIRONMENTAL COST RECOVERY SURCHARGE

The monthly amount computed at the charges specified above shall be increased or decreased in accordance with the Fuel Clause set forth on Sheet No. 24, the DSM Cost Recovery Component (DSMRC) set forth on Sheet Nos. 23-B through 23-I and the Environmental Cost Recovery Surcharge set forth on Sheet No. 23-K of this Tariff.

MINIMUM BILL

The monthly bill shall in no event be less than the customer charge plus the demand charge computed upon the billing demand for the month.

PROMPT PAYMENT PROVISION

The monthly bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 1% thereof, which amount will be deducted provided bill is paid within 15 days from date.

EXIT AND EMERGENCY LIGHTING

Where governmental code or regulation requires a separate circuit for exit or emergency lighting, the demand and consumption of such separate circuit may be combined for billing with those of the principal light and power circuit or circuits.

POWER FACTOR

This rate allows an average lagging power factor of not less than 85%. Suitable accessory equipment shall be installed by the customer where necessary to avoid a lower power factor.

TERMS OF CONTRACT

Contracts under this rate shall be for an initial term of one year, remaining in effect from month to month thereafter until terminated by notice of either party to the other.

APPLICABILITY OF RULES

Service under this rate schedule is subject to Company's rules and regulations governing the supply of electric service as incorporated in this Tariff. PUBLIC SERVICE COMMISSION OF KENTUCKY

EFFECTIVE

MAR 0 1 2000

PURSUANT TO 807 KAR 5:011, SECTION 9 (1)

BY: Stephand BCU SECRETARY OF THE COMMISSION

Date of Issue: February 21, 2000

Issued By

Date Effective: March 1, 2000

Louisville, Kentucky
Issued Pursuant to K.P.S.C. Order of 1/7/00 in Case No. 98-426

Hewett, Group Executive